

CVRD

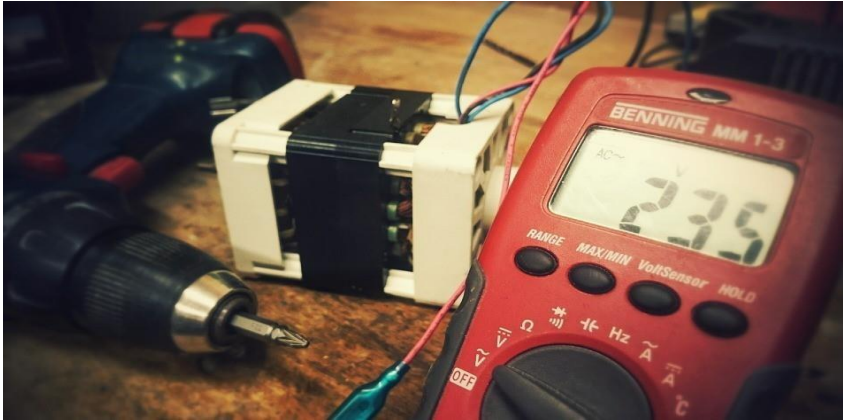
2020 – 2024 Financial Plan

Exhibition Grounds
Function Number 660

Purpose /Overview of Service

- Acquiring, constructing, equipping, operating and maintaining exhibition and recreation services for the Comox Valley
- Participants in the service include the City of Courtenay, Town of Comox, Village of Cumberland and the residents of Electoral Areas A, B and C.
- Requisition/Grants in lieu/Other

2019 Work Plan Accomplishments



2020 Work Plan Priorities





**2020
Proposed
Budget**

#660 Comox Valley Exhibition Grounds

Operating	2019 Budget	2020 Proposed Budget	Increase (Decrease)
Revenue			
Grants In Lieu	3,724	3,724	-
Requisition	486,000	486,000	-
Sale Services User Fees	56,000	68,000	12,000
Other Revenue/Recoveries	7,500	3,500	(4,000)
Prior Years Surplus	22,759		(22,759)
	\$ 575,983	\$ 561,224	\$ (14,759)
Expenditures			
Personnel Costs	81,227	83,509	2,282
Operating	188,881	237,278	48,397
Contribution to Reserve	76,883	12,223	(64,660)
Debt Charges	228,992	228,214	(778)
	\$ 575,983	\$ 561,224	\$ (14,759)
Capital			
Funding Sources			
Transfer from Reserve		46,000	46,000
Prior Years Surplus			
	\$ -	\$ 46,000	\$ 46,000
Funding Applied			
Capital Projects & Equip		46,000	46,000
	\$ -	\$ 46,000	\$ 46,000



Thank you

Questions?



Confirmation of service bylaw change

- amending the exhibition grounds service to remove Denman and Hornby and
- amending the Denman and Hornby recreation complexes contribution service to expand that purpose and enable a contribution to exhibition grounds.

That process would take four to six months and will include:

- determining the contribution amount
- providing limited public information on the changes (mostly provided to Denman and Hornby)
- bylaw readings
- elector approval for the change (likely by AAP)
- bylaw adoption

A new structure could be in place for the 2021 financial plan.